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## **FTSE/JSE Africa Index Series: Ground Rule Update Index Harmonisation Updates**

**06 March 2024**

Further to the Informative notices published on **9 February 2024** and **30 June 2023**, FTSE Russell would like to inform clients that the FTSE/JSE Africa Index Series Ground Rules have now been updated to reflect changes due to index harmonisation.

The FTSE/JSE headline indices will be harmonised effective 18 March 2024, at this time the indices will reflect the SWIX free float as detailed in the Ground Rules. Following the harmonisation of the FTSE/JSE indices, the methodology of the FTSE/JSE indices and the Shareholder Weighted indices is aligned.

Section 1: Addition of rule 1.12

Special dividends impact the price indices and will be calculated gross of South African dividend withholding tax but net of foreign dividend withholding taxes.

The updated Ground Rules (v8.5) can be found using the following link: [FTSE/JSE Africa Index Series Ground Rules \(lseg.com\)](https://lseg.com/ftse-jse-africa-index-series-ground-rules)

For further information please contact FTSE Russell Client Services at [info@ftserussell.com](mailto:info@ftserussell.com) or call:

Australia	+61 (0) 2 7228 5659
Hong Kong	+852 2164 3333
Japan	+81 3 6441 1430
London	+44 (0) 20 7866 1810
New York	+1877 503 6437

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